

From Your California Retired Teachers Association (CRTA)

April 2009

*The Voice for More Than 200,000 Retired Educators*

CalSTRS Watch and additional pension information are available online at [www.calrta.org](http://www.calrta.org).

## CRTA Supports Education Funding Through Special Election Propositions

**C**RTA supports fully funding California education system. With that in mind, the CRTA Board of Directors voted to support the following propositions in the upcoming May 19 Special Election:

### Proposition 1A - Support

This Proposition includes the funding mechanism for Proposition 1B which would provide additional funding for public schools. Proposition 1A also provides a larger rainy day fund and a limit on growth of the state budget expenditures. While CRTA has some concerns about the cap, the taxes in Proposition 1A are necessary to fund current health and social service programs. If Proposition 1A doesn't pass there will not be a means to fund Proposition 1B for education funding.

### Proposition 1B - Support

CRTA supports full funding for public education and of the Proposition 98 Test 2 level which would be accomplished by the passage of Proposition 1B. CRTA's

PAC made a financial contribution to support the passage of Proposition 1B.

### Proposition 1C - Support

This is the Proposition where the state would increase Proposition 98 funding by the schools' share of the lottery. The state would then securitize future lottery revenues and sell those lottery revenues as an income stream to investors. The budget assumes the passage of this Proposition in order to provide approximately \$5 billion for state budget balancing for 2009-10. While CRTA has some reservations about the policy behind Proposition 1C, it is needed to ensure continuation of the state health care and social service programs.

### Proposition 1F - Support

Proposition 1F prohibits salary increases for state officers if the state has a deficit. CRTA believes there needs to be a greater penalty for state officials if a state budget is not balanced so supports Proposition 1F.

Go to [www.calrta.org](http://www.calrta.org) for more information.

### Is Your Retirement Safe?

CRTA is the only statewide organization working to protect and enhance retirement benefits for all CalSTRS retirees. But you don't have to be retired to become a member.

### Join us!

Dues are only \$42 per year! Less than a cup of coffee each month.

Go to [www.calrta.org](http://www.calrta.org) for information.

*CalSTRS Watch* is published by the California Retired Teachers Association (CRTA) to provide the state's public school teachers and other interested parties with timely information regarding issues concerning the California State Teachers' Retirement System and its beneficiaries.

**CRTA participates in or monitors all CalSTRS activities on behalf of retired educators.**

Our goal is to inform. If you wish to be removed from our fax list, call toll-free 1-888-662-2677 quoting reference ID#97850409.

*We encourage posting of this information in an area accessible to teachers and other staff members covered by the California State Teachers' Retirement System.*

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